

COMMUNIQUÉ

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PENSION UPDATE

Pension 2007 Report

It's report card time for the Ontario Teachers' Pension Plan.

Each year, the Plan managers prepare an Annual Report for members based on the financial statements as of December 31. The Annual Report and Financial Statements will be made public on April 1, 2008.

We all know that 2007 was a tumultuous financial year. Notwithstanding this fact, once again, the Plan has exceeded expectations.

In addition to the Annual Report, each year the Plan prepares a funding valuation. That is, all the assets and all the liabilities are compared. Every three years, the valuation must be filed with the regulator—FSCO (Financial Services Commission of Ontario). This is filing year. The Plan has prepared a preliminary 2008 valuation. It must be finalized and filed, showing a balance between the assets and the liabilities, by September 30, 2008.

The Pension Partners, in consultation with the Plan have begun discussions in preparation for filing. We look forward to a productive and collaborative process and will report to you when appropriate.

Communiqué – Pension Update is the official source of information concerning pension issues and the status of the discussions. Unless you hear from OTF, anything you hear elsewhere is rumour or speculation.

**YOU CAN LEARN MORE ABOUT
HOW YOUR PENSION PLAN WORKS
BY VISITING**

**[www.otffeo.on.ca/en/newsroom/
comm/1101comm290905.php](http://www.otffeo.on.ca/en/newsroom/comm/1101comm290905.php)**